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CBR advises on acquisitions by Clyde Blowers

CBR has assisted business management and engineering group Clyde Blowers, based in Scotland, on the French aspects of its US\$ 1 billion purchase of Textron Inc's Fluid and Power division.

The acquisition involved the purchase from Textron, one of the world's largest and most successful multi-industry companies, of four different business units in numerous countries.

These units comprise the Fluid and Power division, with the French companies being as follows:

Union Pumps/Pompes Guinard, based in Annecy, a producer and supplier of pump solutions to the nuclear power, petrochemical processing, desalination and industrial market. Union Pumps has approximately 730 employees at 10 locations in six countries, including the US, Canada, and England.

Maag Pumps Systems – based in Switzerland, a global provider of highly engineered polymer and compounding pumps, extrusion pumps, screen changers, filtration systems and high-end industrial pumps.

David Brown Gear Systems - a leading provider of gearing solutions to large industries including defence, mining, metals and minerals, power, cement, oil & gas, food and beverage.

CBR corporate partner, Neil Robertson, acted on the transaction together with associates Christine Audurier and Pierre Grenier.

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*Carreras, Barsikian, Robertson & Associés was created in 1994 and intervenes in the principal fields of the law of businesses and in particular as regards mergers and acquisitions, taxation, competition, dispute, media and intellectual property.*